A BILL FOR AN ACT

To further amend Public Law No. 14-84, as amended, by amending section 9 thereof, to change the lapse date of certain funds previously appropriated to fund public projects and social programs in each of the States, and for other purposes.

Section 1. Section 9 of Public Law No. 14-84, as amended by Public Laws Nos. 14-96, 14-108, 15-42, 15-53, 16-8, 16-44 and 17-17, is hereby further amended to read as follows: 4 "Section 9. All funds appropriated by this act shall 5 be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not 6 7 limited to, the Financial Management Act of 1979. The allottee of the funds appropriated in Section 1 of this Act shall be the President of the Federated 9 States of Micronesia or the President's designee, 10 PROVIDED THAT the allottee of funds appropriated in 11 subsection (1) (f) of Section 1 of this Act shall be 12 the Governor of the State of Kosrae. The allottee of 13 the funds appropriated in Sections 2 and 3 of this 14 Act shall be the Chuuk State Commission on 15 Improvement Project. The allottee of funds 16 appropriated in Section 4 of this Act shall be the 17 The allottee shall be 18 Governor of Yap State. responsible for ensuring that these funds, or so much 19 thereof as may be necessary, are used solely for the

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| 1 | purpose specified in this act, and that no |
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| 2 | obligations are incurred in excess of the sum |
| 3 | appropriated. The authority of the allottee to |
| 4 | obligate funds appropriated by this Act shall lapse |
| 5 | as of September 30, [2012] <u>2014</u> ." |
| 6 | Section 2. This act shall become law upon approval by the |
| 7 | President of the Federated States of Micronesia or upon its |
| 8 | becoming law without such approval. |
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| 10 | Date: 9/13/12 Introduced by: /s/ Yosiwo P. George |
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